

Phillip McGuckin

Criminal Arrest

DATE: January 16, 2002

DEFENDANT: Phillip McGuckin

CHARGES: McGuckin surrendered himself in Goodland, Kansas on charges of 13 counts fraud; 12 counts unregistered broker/dealer; 12 counts unregistered securities; 1 count conspiracy; 2 counts of violation of a cease and desist order and for his involvement in a Ponzi type scheme which investors would purchase what were believed to be investments in fractional interest in a series of oil wells in Kansas.

COURT: Sherman County, Kansas

Mr. McGuckin passed away on September 2, 2003 while serving his sentence.

Notice to Investors: If you are not a resident of Kansas and have been affected by actions that are similar to those described in this synopsis, you should consider contacting your state securities regulator for assistance. To locate your securities regulator, go to the [North American Securities Administrators Association](#) website. If you choose to contact your state securities regulator, please inform him or her of the action taken by the State of Kansas.